



## Inspiration Software Improves Operational Efficiency and Reduces Costs by 20 – 30% with Outsourced Accounting Services



### BACKGROUND

Headquartered in Portland, Oregon, the company's products and services are used by more than 25 million people worldwide to achieve their academic, professional and personal goals.

### CHALLENGE

As Inspiration Software's business model began to change, it became increasingly clear that they needed to redirect their efforts to focus on their core activities and look to outsource some of their non-core functions such as the accounting and bookkeeping. "Our business is global and as our markets changed, we needed a more sophisticated and experienced financial and accounting team to keep up with the day-to-day demands of our business," said Mona Westhaver, Co-founder and President of Inspiration Software, Inc.

The company wanted an experienced firm that had both accounting and information technology expertise who could manage and oversee the financial operations and that's when they looked to My Accounting Team, MAT for help.

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## My Accounting Team helps Sapient improve operational efficiency and visibility with managed financial accounting services.

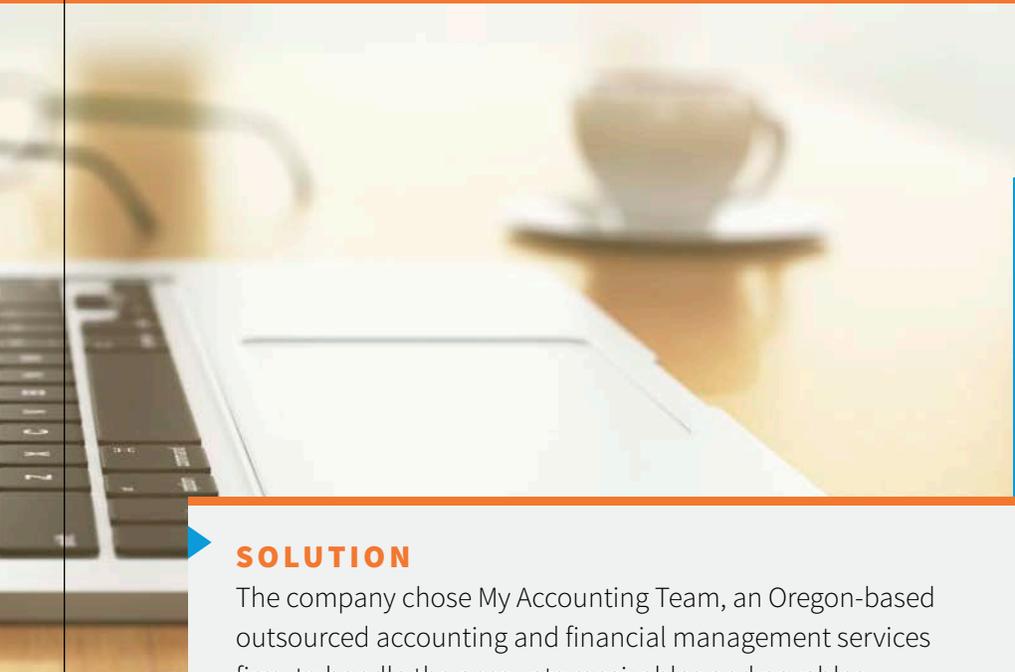
### CHALLENGE *continued*

“Rather than invest in hiring a Controller and additional staff, as well as bringing up a new GAAP online accounting system we felt that outsourcing those functions gave us the best of both worlds with less cost,” she added.

In addition, due to its global customer base, the software company is using an order processing and fulfillment system that ties together multiple online stores and their direct sales efforts with their physical warehousing and electronic and physical distribution channels. They are currently working to remove this burden as well. “Eliminating our current solutions in the long run will save us money in hardware and maintenance fees.” Westhaver said. “In the future, having everything managed under one accounting system and oversight organization will be another advantage to outsourced accounting services.”

Overall, Inspiration Software needed an outsourced accounting solution that would provide the following:

- Greater Knowledge and Expertise
- Less Staff Overhead
- Reduced Costs
- Greater Oversight of Financial Operations
- Better and More Accurate Reporting
- 24/7 Mobile Access
- Reduced Risk



### SOLUTION

The company chose My Accounting Team, an Oregon-based outsourced accounting and financial management services firm, to handle the accounts receivables and payables processing, financial statement preparation and review, month and year-end accounting, as well as overall financial reporting.

### RESULTS

“Before My Accounting Team, we couldn’t rely on the accuracy of our financial statements 100 percent. They came in and reviewed our accounting processes and made changes that fit our business and improved our GAAP practices and procedures. With MAT managing and overseeing everything for us, we can quickly generate the reports we need, drill down to the details, and have the confidence that the information is correct,” she added.

Because everything is on-line and available 24/7, management now has real-time access to review bills and authorize payments from anywhere. “Being able to review and approve invoices and payments from anywhere, anytime, has been invaluable. We can take care of business at a moment’s notice even if we are not in the office,” said Westhaver.

Overall, the company has realized substantial benefits thanks to MAT’s expertise and knowledge. “As a small business, outsourcing allows us to tap into knowledgeable resources at less cost which gives us a competitive advantage. Overall in just a short time, we’ve seen a 20-30 percent cost savings in our management and accounting operations due to My Accounting Team’s expertise and guidance,” she added.

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– Mona Westhaver  
Co-founder and President



### **ABOUT MAT**

My Accounting Team, MAT is a full service Accounting and Financial Management company offering cloud based accounting solutions for start-ups, small to mid-size private and large publicly traded organizations. We are experts and innovators, leveraging best practices, technology and over 50 years of experience to provide convenient, on-line, and secure, best in breed bookkeeping and financial management services. For more information, visit [www.MyAccountingTeam.com](http://www.MyAccountingTeam.com).

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