



My Accounting Team helps Sapient improve operational efficiency and visibility with outsourced accounting services.



BACKGROUND

Based in Eugene, Oregon, Sapient Private Wealth Management (Sapient) offers clients personalized investment management, wealth management and banking services with an emphasis on prudent, time-tested decision-making for its clients.

CHALLENGE

As Sapient's business was growing, it became clear that they needed a more robust outsourced accounting solution to better manage their back office financial functions. Previously, the company was using a local bookkeeping service to handle their accounts receivables and payables as well as financial statements and reporting.

Overall, Sapient needed an outsourced accounting solution that would provide the following:

- Improved Efficiency
- Better Reporting Capabilities
- Cost Savings
- Reduced Risk
- Greater Knowledge and Skill-set
- Less Staff to Manage

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SOLUTION

Sapient chose My Accounting Team, an Oregon-based outsourced accounting and financial management services firm, to handle the monthly accounts receivables and payables processing, month and year-end accounting, payroll coordination, as well as overall financial reporting.

RESULTS

“Before My Accounting Team, we didn’t have the visibility we needed into the financials of the business. It was a cumbersome process and it would take hours to review and generate the data and reports we required,” said Greg Erwin, CEO of Sapient. “Now, we are able to generate the reports we need in various formats quickly, saving us hours a week in unnecessary work.”

Sapient has also improved their accounts payable and cash management capabilities by using an on-line bill payment solution, Bill.com, which is integrated with their MAT solution. “MAT’s expertise has been invaluable. They’ve showed us how to leverage the most advanced technologies to automate and create as much efficiency as possible. Time is a very important commodity in our business, and now with the accounting burden off of us, we can focus more of our efforts on our customers and growing our business,” he added.

Erwin believes the company has realized substantial benefits thanks to My Accounting Team’s expertise and knowledge. “We went from the Stone Age to the 21st century as far as our accounting and financial operations are concerned. They’ve been able to save us time and money and have proven to be an invaluable partner and resource to our business.”

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- Greg Erwin,
CEO of Sapient



ABOUT MAT

My Accounting Team, MAT is a full service Accounting and Financial Management company offering cloud based accounting solutions for start-ups, small to mid-size private and large publicly traded organizations. We are experts and innovators, leveraging best practices, technology and over 50 years of experience to provide convenient, on-line, and secure, best in breed bookkeeping and financial management services. For more information, visit www.MyAccountingTeam.com.

My Accounting Team | 1574 Coburg Rd. #155 | Eugene, OR 97401 | Phone: (541) 844-1484